

The Summit participates in an Affordable Housing Program. Household income & student status limitations apply. The household income is based on **GROSS** annual income (before any deductions) earned from all sources including wages, social security payments. The property has a minimum household income requirement of 2.5 times the monthly rent amount to qualify. Third party verification will be required of all income and copies of tax returns and pay stubs may be required. Total household income must be **UNDER** the following limits based on household size:

PEOPLE	VERY LOW INCOME (VLI)	LOW INCOME (LI)
1 Occupant	\$40,900	\$65,450
2 Occupants	\$46,750	\$74,800
3 Occupants	\$52,600	\$84,150
4 Occupants	\$58,400	\$93,450
5 Occupants	\$63,100	\$100,950
6 Occupants	\$67,750	\$108,450

## **RENT LIMIT FOR ONE & TWO BEDROOM**





## LEASE CRITERIA

Please understand the following qualifications are established to ensure uniformity in leasing standards to all applicants and compliance with local, state and federal governmental regulations.

- 1. Applicant must be 18 years of age or older.
- 2. Gross monthly income must be three (3) times the monthly rental amount. Senior citizens and person's receiving disability benefits may qualify at the property designated income criteria if debt ratio is less than 50%. Full time students requiring parental income for approval must have six (6) times the monthly rental amount with verification of fulltime student enrollment and parent's verified application.
- 3. Applicant must have current employment with six (6) months of verifiable employment and/or fulltime school enrollment. Photocopies of last two (2) months of earnings are preferred. For new employments, applicant must have written document from employer to confirm employment date and pay rate. If self-employed, applicant must provide copies of immediate past two (2) years IRS tax returns and current bank statement that support income stated.
- 4. If child support and/or Alimony is to be considered for income qualification criteria, applicant must provide proof that child support has been received for the past six months and a copy of the court order to verify monthly amount awarded.
- 5. Applicant must have six (6) months of favorable and verifiable rental and/or mortgage history with no more than two (2) late payments and no more than one paid Insufficient Check Return (NSF). In addition, there must be no resident/guest issues with the prior landlord.
- 6. Applicant must have good credit record which is 75% or more positive credit with no late payments beyond 60 days. Applicants with less that good credit records, bankruptcy, repossessions, or first-time renters may be considered if applicant pays additional deposit set forth by the property. Any conditional approvals are subject to additional deposits required.
- 7. Number of residents per apartment shall be no more than;

For 1 Bedroom - 2 persons plus one 18 years of age or younger

For 2 Bedroom - 4 persons plus one 18 years of age or younger

For 3 Bedroom and 4 bedroom -6 persons plus one 18 years of age or younger.

- 8. Vehicles housed on the property are limited to two (2) for a one- and two-bedroom apartment, three (3) for three bedroom apartment and four (4) for four bedroom apartment. Unlicensed or inoperable vehicles are prohibited.
- 9. Applicant will be declined

Has had a violent felony conviction or is a registered Sex Offender

Has had a felony or drug related conviction within two (2) years from the date of final disposition

Has had felony conviction for theft within two  $\,$  (2) years from the date of final disposition

Has any pending charges and/or arrest warrants issued for any felony crime

Misdemeanor charges or convictions for burglary, sex offenses, or crime against person within the past two (2) years will not be accepted.

- 10. Security deposit and non-refundable application fee must be paid with the application.
- 11. Boat, RV, trailer or commercial truck (more than 2 axles) storage is not allowed on premises.
- 12. Pets are not allowed without management 's prior written approval and payment of pet deposit and fee in full for each pet. See pet rules for full details.
- 13. Foreign applicants must supply all information as mandated by the lease criteria.
- 14. Request for special needs accommodation can be made through the property manager.
- 15. <u>Disclaimer</u>: All Prospective Residents are screened to meet the above qualifications based on the information supplied by sources deemed to be reliable. However, there may be occasions wherein limited information is available or supplied to us for screening and events may have occurred since the screening information was obtained. We, therefore, do not warrant representation that these qualifications are absolute for all existing residents. Additionally, management reserves the right to offer residency to Corporate Companies. Corporate companies may utilize an independent screening process in qualifying their occupants.

Applicant Signature:	Date:
Applicant Signature:	Agent for Owner:



## Supplemental Rental Application for Units Under Government Regulated **Affordable Housing Programs**

nployment Update. Present emp  dress:	noyer.					_ City,	State, ZIP:			
ork Phone: ousehold Composition. List all po										
	ersons, includii	iig you	Full Name		TVIIIg III your nous		elationship	Age	Stu	dent Status
Number of Persons 1 (Head of Household)			Tullivallie	-		110	siationship	Age		☐ Part-time ☐ N/
2										☐ Part-time ☐ N/
3										☐ Part-time ☐ N/
4									☐ Full-time	☐ Part-time ☐ N/
5									☐ Full-time	☐ Part-time ☐ N/.
6									☐ Full-time	☐ Part-time ☐ N/.
ees anyone live with you now who ered "Yes" to any question, please	is not listed al explain:	bove?	□ Yes □ N	lo. Do	es anyone plan to	live wit	h you in the fut	ure who is	not listed abo	ove? 🗆 Yes 🗖 No
e you a veteran?	, Àir Force, Mar Portal at https:/ listed above: students in the	rines, C /vetera Foste vear t	oast Guard, ans.portal.te er children? his applicat	Reser exas.go TYes ion wa	vés or National Guov/.  No s completed?	iard, m. Live-in Yes □	ay be eligible fo attendants? ☐ ` No. Do anv of th	r additiona Yes □ No Jem plan to	al benefits and	in the vear this ap
come. List all income of all adults who are dependents of another h	and persons in	your l	nousehold, i	ncludi	ing those under 18	3 (exce	ot for income ea	rned from	employment	by persons under
Gross Monthly Income Sour		,	er anvone in			l		Otho	er Household	
your household receive:					Applicant	C	o-Applicant		Members	Total
Salary		<b>J</b> Yes	□ No	\$		\$		\$		\$
Overtime Pay		<b>J</b> Yes	□ No	\$		\$		\$		\$
Commissions and Fees		<b>1</b> Yes	□ No	\$		\$		\$		\$
Tips and Bonuses		<b>J</b> Yes	□ No	\$		\$		\$		\$
Interest and/or Dividends			□ No	\$		\$		\$		\$
Net Income from Business			□ No	\$		\$		\$		\$
Net Rental Income		<b>J</b> Yes	□ No	\$		\$		\$		\$
Social Security, Supplement Security Income	al 🗆	<b>J</b> Yes	□ No	\$		\$		\$		\$
Pensions, Retirement F unc			□ No	\$		\$		\$		\$
Support from Parents or Rel			□ No	\$		\$		\$		\$
Unemployment Benefits			□ No	\$		\$		\$		\$
Workers' Compensation, etc.		<b>1</b> Yes		\$		\$		\$		\$
Alimony		J Yes	□ No	\$		\$		\$		\$
Sources of Child Support:			□ No	\$ \$		\$ \$		\$ \$		\$ \$
Anticipated payments		<b>J</b> Yes		\$		\$		\$		\$
AFDC/TANF		J Yes		\$		\$		\$		\$
Student Financial Assistance		<b>J</b> Yes	□ No	\$		\$		\$		\$
Other:	iin)			\$		\$		\$		\$
sets. List all assets of all adults an	d persons in yo	our ho	usehold, inc	luding	those under the a	age of '	18.		TOTA	AL \$
Listing of All Assets		Annual Inter Dividends or		Rent Name of Financial Ir				Account Numbe		
Listing of All Assets		. Trom Ass		from Asset	is of Description c		iption of A	45561	Account Number	
Checking Account(s)	□ Yes □ I	NO	\$		\$					
Savings Account(s)	☐ Yes ☐ I	No	\$		\$					
Cradit Union Association	O Vos. O	No	\$		\$					
Credit Union Account(s) Stocks, Bonds or	☐ Yes ☐ I	110	7		\$					
Mutual Funds	□ Yes □ I	No	\$		\$					
Real Estate or Home	□ Yes □ I	No	\$		\$					
IRA/Keough Account	☐ Yes ☐ I	No	\$		\$					
Retirement Fund (401(k), 457, 403(b), etc.)	□ Yes □ I		\$		\$					
Pension Fund	☐ Yes ☐ I		\$		\$					
Trust Fund	☐ Yes ☐ I	No	\$		\$					
Mortgage Note Held	□ Yes □ I		\$		\$					
Whole Life Insurance Cash Value	□ Yes □ I	No	\$		\$					
Other: 🗆 Yes 🗖 No (explai	n)		\$		\$					
ntal Assistance. Do you receive a	any type of fed	eral, st	ate, or local	gover	nment rental assis	tance?	☐ Yes ☐ No. If	yes, pleas	e explain: _	
set Verification. Have you dispos rtification. By signing this Suppli disclosure of income and financia	emental Renta I information fi	l Appli rom yo	cation, you our employe	as the r(s) an	applicant are cert d any financial ins	ifying t titutior	hat all the abov ns where your a	e informat ssets are ke	ion is true and ept.	d correct. You are o
<b>certification.</b> If this form is being A Rental Application.	used for recer	tificati	on and you	have c	hanged employm	ent du	ring the past ye	ar, you mu	st complete th	ne "Your Work" sec